

2012

ESSEX COUNTY
UTILITIES AUTHORITY
(name)

WATER OPERATION

AUTHORITY BUDGET

Department Of



Community
Affairs

Division of Local Government Services

2012

ESSEX COUNTY UTILITIES AUTHORITY

AUTHORITY BUDGET

FISCAL YEAR: FROM JANUARY 1, 2012 TO DECEMBER 31, 2012

For Division Use Only

Water Operation

CERTIFICATION OF APPROVED BUDGET

It is hereby certified that the approved Budget made a part hereof complies with the requirements of law and the rules and regulations of the Local Finance Board, and approval is given pursuant to N.J.S. 40A:5A-11.

*State of New Jersey
Department of Community Affairs
Director of the Division of Local Government Services*

By _____ Date _____

CERTIFICATION OF ADOPTED BUDGET

It is hereby certified that the adopted Budget made a part hereof has been compared with the approved Budget previously certified by the Division, and any amendments made thereto. This adopted Budget is certified with respect to such amendments and comparisons only.

*State of New Jersey
Department of Community Affairs
Director of the Division of Local Government Services*

By _____ Date _____

2012 PREPARER'S CERTIFICATION
ESSEX COUNTY UTILITIES AUTHORITY

Water Operation

AUTHORITY BUDGET

FISCAL YEAR: FROM JANUARY 1, 2012 TO DECEMBER 31, 2012

It is hereby certified that the Authority Budget, including both the Annual Budget and the Capital Budget annexed hereto, represents the members of the governing body's resolve with respect to statute in that; all estimates of revenue are reasonable, accurate and correctly stated, all items of appropriation are properly set forth and in itemization, form and content, the budget will permit the exercise of the comptroller function within the Authority.

It is further certified that all proposed budgeted amounts and totals are correct. Also, I hereby provide reasonable assurance that all assertions contained herein are accurate and all Supplemental Schedules required are completed and attached.

(Preparer's signature)

Joseph J. Faccione

(name)

Financial Consultant

(title)

Samuel Klein and Company, CPA's

(firm)

550 Broad Street, 11th Floor

(address)

Newark, New Jersey 07102

(address)

(973) 624-6100 / (973) 624-6101

(phone number) (fax number)

2012 APPROVAL CERTIFICATION
ESSEX COUNTY UTILITIES AUTHORITY
AUTHORITY BUDGET

Water Operation

FISCAL YEAR: FROM JANUARY 1, 2012 TO DECEMBER 31, 2012

It is hereby certified that the Authority Budget, including Supplemental Schedules appended hereto, are a true copy of the Annual Budget and Capital Budget approved by resolution by the governing body of the Essex County Utilities Authority, at an open public meeting held pursuant to N.J.A.C. 5:31-2.3, on the 18th day of October, 2011.

It is further certified that the recorded vote appearing in the resolution represents a not less than a majority of the full membership of the governing body thereof.

(Signature)

Victor A. Afanador

(name)

Secretary

(title)

The Leroy F. Smith Jr. Public Safety Building
60 Nelson Place, 6th Floor

(address)

Newark, New Jersey 07102

(address)

(973) 792-9060 / (973) 792-9066

(phone number) (fax number)

2012 AUTHORITY BUDGET RESOLUTION

ESSEX COUNTY UTILITIES AUTHORITY

Water Operation

FISCAL YEAR: FROM JANUARY 1, 2012 TO DECEMBER 31, 2012

WHEREAS, the Annual Budget and Capital Budget for the Essex County Utilities Authority for the fiscal year beginning January 1, 2012 and ending December 31, 2012 has been presented before the governing body of the Essex County Utilities Authority at its open public meeting of October 18, 2011; and

WHEREAS, the Annual Budget as introduced reflects Total Revenues of \$137,025.00, Total Appropriations, including any Accumulated Deficit if any, of \$400,900.00 and Total Unreserved Net Assets (Retained Earnings) utilized of \$150,000.00; and

WHEREAS, the Capital Budget as introduced reflects Total Capital Appropriations of \$ - 0 - and Total Unreserved Net Assets planned to be utilized as funding thereof, of \$ - 0 - ; and

WHEREAS, the schedule of rates, fees and other charges in effect will produce sufficient revenues, together with all other anticipated revenues to satisfy all obligations to the holders of bonds of the Authority, to meet operating expenses, capital outlays, debt service requirements, and to provide for such reserves, all as may be required by law, regulation or terms of contracts and agreements; and

WHEREAS, the Capital Budget, pursuant to N.J.A.C. 5:31-2, does not confer any authorization to raise or expend funds; rather it is a document to be used as part of the said Authority's planning and management objectives. Specific authorization to expend funds for the purposes described in this section of the budget, must be granted elsewhere; by bond resolution, by a project financing agreement, by resolution appropriating funds from the Renewal and Replacement Reserve or other means provided by law.

NOW, THEREFORE BE IT RESOLVED, by the governing body of the Essex County Utilities Authority, at an open public meeting held on October 18, 2011 that the Annual Budget, including appended Supplemental Schedules, and the Capital Budget of the Essex County Utilities Authority for the fiscal year beginning January 1, 2012 and ending December 31, 2012 is hereby approved; and

BE IT FURTHER RESOLVED, that the anticipated revenues as reflected in the Annual Budget are of sufficient amount to meet all proposed expenditures/expenses and all covenants, terms and provisions as stipulated in the said Authority's outstanding debt obligations, capital lease arrangements, service contracts, and other pledged agreements; and

BE IT FURTHER RESOLVED, that the governing body of the Essex County Utilities Authority will consider the Annual Budget and Capital Budget for adoption on November 15, 2011.

Victor A. Afanador, Secretary

October 18, 2011
(date)

Governing Body Member:	Recorded Vote			
	<u>Aye</u>	<u>Nay</u>	Abstain	<u>Absent</u>
Member:				
Nicholas A. Grieco, Chairman				
Caren Freyer-DeSouza, Vice Chair				
Victor A. Afanador, Secretary				
Joseph S. Tyrrell, Treasurer				
Louis J. Stanzione				

2012 BUDGET MESSAGE

ESSEX COUNTY UTILITIES AUTHORITY

Water Operation

AUTHORITY BUDGET

FISCAL YEAR: FROM JANUARY 1, 2012 TO DECEMBER 31, 2012

BUDGET MESSAGE 2012

- 1. Complete a brief statement on the 2012 proposed Annual Budget and make comparison to the current year's adopted budget. Explain significant increases or decreases, if any.**

It is anticipated that the Water System will be sold by the end of 2012. The sale of the Water System is being offered to interested municipalities.

- 2. Complete a brief statement on the impact the proposed Annual Budget will have on Anticipated Revenues, especially service charges and on the general purpose/component unit financial statements. Explain significant increases or decreases, if any.**

No Change

- 3. Describe the state of the local/regional economy and how it may impact the proposed Annual Budget including the planned Capital Budget/Program.**

Not Applicable.

- 4. Describe the reasons for utilizing Unreserved Retained Earnings in the proposed Annual Budget, i.e. rate stabilization, debt service reduction, to balance the budget, etc.**

To balance the Budget.

- 5. If the proposed Annual Budget contains an Accumulated Deficit either existing or anticipated, pursuant to N.J.S. 40A:5A-12, then an explanation as to reasons for occurrence must be disclosed.**

Not Applicable

2012
AUTHORITY BUDGET
WATER OPERATION
ESSEX COUNTY UTILITIES AUTHORITY
FISCAL YEAR: FROM JANUARY 1, 2012 TO DECEMBER 31, 2012

ANTICIPATED REVENUES

<u>OPERATING REVENUES</u>	<u>CROSS REF.</u>	<u>2012 PROPOSED BUDGET</u>	<u>2011 CURRENT YEAR'S ADOPTED BUDGET</u>
SERVICE CHARGES	A-1	12,000	15,000
CONNECTION FEES	A-2	-	-
	A-3		
OTHER OPERATING REVENUES	A-4	-	-
		<hr/>	<hr/>
TOTAL OPERATING REVENUES	R-1	12,000	15,000
		<hr/>	<hr/>
<u>NON-OPERATING REVENUES</u>	<u>CROSS REF.</u>	<u>2012 PROPOSED BUDGET</u>	<u>2011 CURRENT YEAR'S ADOPTED BUDGET</u>
OPERATING GRANTS & ENTITLEMENTS	A-5	-	-
LOCAL SUBSIDIES & DONATIONS	A-6	125,000	31,250
INTEREST ON INVESTMENTS AND DEPOSITS	A-7	25	25
OTHER NON-OPERATING REVENUES	A-8	-	-
		<hr/>	<hr/>
TOTAL NON-OPERATING REVENUES	R-2	125,025	31,275
		<hr/>	<hr/>
TOTAL ANTICIPATED REVENUES	B-1	137,025	46,275
(R-1 + R-2)		<hr/> <hr/>	<hr/> <hr/>

2012
AUTHORITY BUDGET
ESSEX COUNTY UTILITIES AUTHORITY
Water Operation
FISCAL YEAR: FROM JANUARY 1, 2012 TO DECEMBER 31, 2012

BUDGETED APPROPRIATIONS

OPERATING APPROPRIATIONS

<u>ADMINISTRATION</u>	<u>CROSS REF.</u>	<u>2012 PROPOSED BUDGET</u>	<u>2011 CURRENT YEAR'S ADOPTED BUDGET</u>
SALARY & WAGES			
FRINGE BENEFITS			
OTHER EXPENSES		900	900
TOTAL ADMINISTRATION	E-1	900	900
<u>COST OF PROVIDING SERVICE</u>	<u>CROSS REF.</u>	<u>2012 PROPOSED BUDGET</u>	<u>2011 CURRENT YEAR'S ADOPTED BUDGET</u>
SALARY & WAGES			
FRINGE BENEFITS			
OTHER EXPENSES		11,000	11,000
TOTAL COST OF PROVIDING SERVICE	E-2	11,000	11,000
TOTAL PRINCIPAL PAYMENTS ON DEBT SERVICE IN LIEU OF DEPRECIATION	D-1		
TOTAL OPERATING APPROPRIATIONS (E-1 + E-2 + D-1)	B-2	11,900	11,900

2012
AUTHORITY BUDGET
ESSEX COUNTY UTILITIES AUTHORITY
Water Operation

FISCAL YEAR: FROM JANUARY 1, 2012 TO DECEMBER 31, 2012

BUDGETED APPROPRIATIONS

NON-OPERATING APPROPRIATIONS

	<u>CROSS REF.</u>	<u>2012 PROPOSED BUDGET</u>	<u>2011 CURRENT YEAR'S ADOPTED BUDGET</u>
TOTAL INTEREST PAYMENT ON DEBT	D-2	125,000	31,250
OPERATIONS AND MAINTENANCE RESERVE		-	-
RENEWAL AND REPLACEMENT RESERVE(S)	C-1	-	-
OTHER RESERVES	C-2	<u>264,000</u>	<u>264,000</u>
 TOTAL NON-OPERATING APPROPRIATIONS	 B-3	 389,000	 295,250
 ACCUMULATED DEFICIT	 B-4	 <u> </u>	 <u> </u>
 TOTAL OPERATING AND NON-OPERATING APPROPRIATIONS AND ACCUMULATED DEFICIT (B-2 + B-3 + B-4)	 B-5	 <u>400,900</u>	 <u>307,150</u>
 LESS: UNRESERVED RETAINED EARNINGS UTILIZED	 R-3	 <u>150,000</u>	 <u>83,641</u>
 NET TOTAL APPROPRIATIONS (B-5 - R-3)	 B-6	 <u><u>250,900</u></u>	 <u><u>223,509</u></u>

2012 ADOPTION CERTIFICATION

ESSEX COUNTY UTILITIES AUTHORITY

Water Operation

AUTHORITY BUDGET

FISCAL YEAR: FROM JANUARY 1, 2012 TO DECEMBER 31, 2012

It is hereby certified that the Authority Budget and Capital Budget/Program annexed hereto is a true copy of the Budget adopted by the governing body of the Essex County Utilities Authority, pursuant to N.J.A.C. 5:31-2.3, on the 15th day of November, 2011.

(Signature)

Victor A. Afanador

(name)

Secretary

(title)

The Leroy F. Smith Jr. Public Safety Building
60 Nelson Place, 6th Floor

(address)

Newark, New Jersey 07102

(address)

(973) 792-9060 / (973) 792-9066

(phone number) (fax number)

2012 ADOPTED BUDGET RESOLUTION

ESSEX COUNTY UTILITIES AUTHORITY

Water Operation

FISCAL YEAR: FROM JANUARY 1, 2012 TO DECEMBER 31, 2012

WHEREAS, the Annual Budget and Capital Budget for the Essex County Utilities Authority for the fiscal year beginning January 1, 2012 and ending December 31, 2012 has been presented for adoption before the governing body of the Essex County Utilities Authority at its open public meeting of October 18, 2011; and

WHEREAS, the Annual Budget and Capital Budget as presented for adoption reflects each item of revenue and appropriation in the same amount and title as set forth in the introduced and approved budget, including all amendments thereto, if any, which have been approved by the Director of the Division of Local Government Services; and

WHEREAS, the Annual Budget as presented for adoption reflects Total Revenues of \$137,025.00, Total Appropriations, including any Accumulated Deficit, if any, of \$400,900.00 and Total Unreserved Net Assets (Retained Earnings) utilized of \$150,000.00; and

WHEREAS, the Capital Budget as presented for adoption reflects Total Capital Appropriations of \$ - 0 - and Total Unreserved Net Assets planned to be utilized of \$ - 0 - ; and

NOW, THEREFORE BE IT RESOLVED, by the governing body of Essex County Utilities Authority, at an open public meeting held on November 15, 2011 that the Annual Budget and Capital Budget of the Essex County Utilities Authority for the fiscal year beginning January 1, 2012 and ending December 31, 2012 is hereby adopted and shall constitute appropriations for the purposes stated; and

BE IT FURTHER RESOLVED, that the Annual Budget and Capital Budget as presented for adoption reflects each item of revenue and appropriation in the same amount and title as set forth in the introduced and approved budget, including all amendments thereto, if any, which have been approved by the Director of the Division of Local Government Services.

Victor A. Afanador, Secretary

November 15, 2011
(Date)

Governing Body Member:	<u>Recorded Vote</u>			
	<u>Aye</u>	<u>Nay</u>	<u>Abstain</u>	<u>Absent</u>
Member:				
Nicholas A. Grieco, Chairman				
Caren Freyer-DeSouza, Vice Chair				
Victor A. Afanador, Secretary				
Joseph S. Tyrrell, Treasurer				
Louis J. Stanzione				

2012

ESSEX COUNTY
UTILITIES AUTHORITY
(name)

WATER OPERATION

AUTHORITY
CAPITAL
BUDGET/
PROGRAM

2012 CERTIFICATION OF THE AUTHORITY CAPITAL BUDGET

ESSEX COUNTY UTILITIES AUTHORITY

Water Operation

FISCAL YEAR: FROM JANUARY 1, 2012 TO DECEMBER 31, 2012

[]

It is hereby certified that the Authority Capital Budget/Program annexed hereto is a true copy of the Capital Budget/Program approved, pursuant to N.J.A.C. 5:31-2.2, along with the Annual Budget, by the governing body of the Essex County Utilities Authority, on the 15th day of November, 2011.

OR

[X]

It is further certified that the governing body of the Essex County Utilities Authority have elected NOT to adopt a Capital Budget/Program for the aforesaid fiscal year, pursuant to N.J.A.C. 5:31-2.2 for the following reason(s): There are no capital expenditures planned for this year.

(Signature)

Victor A. Afanador

(name)

Secretary

(title)

The Leroy F. Smith Jr. Public Safety Building
60 Nelson Place, 6th Floor

(address)

Newark, New Jersey 07102

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2012 CAPITAL BUDGET/PROGRAM MESSAGE

ESSEX COUNTY UTILITIES AUTHORITY

WATER OPERATION

FISCAL YEAR: FROM JANUARY 1, 2012 TO DECEMBER 31, 2012

1. Has the Capital Budget/Program been prepared in consultation with or reviewed by the local and county planning boards, governing body(ies), or other affected governmental entity(ies) of the jurisdiction(s) served by the authority.

Not Applicable

2. Has each capital project/project financing been developed from a specific plan or report and have the full life cycle costs of each been calculated?

Not Applicable

3. Has the Authority prepared a long-term (10-20 years) infrastructure needs assessment?

Not Applicable

4. Are any of the capital projects/project financings being undertaken in a community which has a State Plan designated center? If so, please describe the relationship of same to the center's goals and objectives.

Not Applicable

5. Describe the impact on the schedule of rates, fees, and service charges if the proposed capital projects are undertaken. Indicate the impact of current and future year's schedules.

Not Applicable

ADD ADDITIONAL SHEETS IF NECESSARY

2012
AUTHORITY CAPITAL BUDGET
ESSEX COUNTY UTILITIES AUTHORITY
WATER OPERATION
FISCAL YEAR: FROM JANUARY 1, 2012 TO DECEMBER 31, 2012

PROPOSED YEAR'S CAPITAL PLAN FUNDING SOURCES

N/A

Projects	Estimated Total Cost	Funding Sources			
		Unreserved Net Assets	Renewal and Replacement Reserve	Debt Authorization	Other Sources
A.					
B.					
C.					
D.					
E.					
F.					
G.					
H.					
I.					
J.					
K.					
L.					
Total					

2012
AUTHORITY CAPITAL PROGRAM
ESSEX COUNTY UTILITIES AUTHORITY
WATER OPERATION
FISCAL YEAR: FROM JANUARY 1, 2012 TO DECEMBER 31, 2012

5 YEAR CAPITAL IMPROVEMENT PLAN COSTS

N/A

Projects	Estimated Total Cost	2012	2013	2014	2015	2016
A.						
B.						
C.						
D.						
E.						
F.						
G.						
H.						
I.						
J.						
K.						
L.						
Total						

2012
AUTHORITY CAPITAL PROGRAM
ESSEX COUNTY UTILITIES AUTHORITY
WATER OPERATION

FISCAL YEAR: FROM JANUARY 1, 2012 TO DECEMBER 31, 2012

5 YEAR CAPITAL PLAN FUNDING SOURCES: From Year 2012 to Year 2016

N/A

Projects	Estimated Total Cost	Unreserved Retained Earnings	Funding Sources		
			Renewal and Replacement	Debt Authorization	Other Sources
A.					
B.					
C.					
D.					
E.					
F.					
G.					
H.					
I.					
J.					
K.					
L.					
Total					

2012

ESSEX COUNTY
UTILITIES AUTHORITY
(name)

WATER OPERATION

AUTHORITY
SUPPLEMENTAL
SCHEDULES

2012
AUTHORITY BUDGET
SUPPLEMENTAL SCHEDULES
ESSEX COUNTY UTILITIES AUTHORITY
WATER OPERATION
FISCAL YEAR: FROM JANUARY 1, 2012 TO DECEMBER 31, 2012

OPERATING REVENUES

<u>SERVICE CHARGES</u>	<u>CROSS REF.</u>	<u># UNITS</u>	<u>2012 PROPOSED ANNUAL COLLECTION</u>	<u># UNITS</u>	<u>2011 CURRENT YEAR'S ADOPTED BUDGET</u>
RESIDENTIAL					
BUSINESS/COMMERCIAL					
INDUSTRIAL					
INTERGOVERNMENTAL (Ash)					
OTHER					
TOTAL SERVICE CHARGES	A-1		-		-

<u>CONNECTION FEES</u>	<u>CROSS REF.</u>	<u># UNITS</u>	<u>2012 PROPOSED ANNUAL COLLECTION</u>	<u># UNITS</u>	<u>2011 CURRENT YEAR'S ADOPTED BUDGET</u>
RESIDENTIAL					
BUSINESS/COMMERCIAL					
INDUSTRIAL					
INTERGOVERNMENTAL					
OTHER					
TOTAL CONNECTION FEES	A-2				

2012
 AUTHORITY BUDGET
 SUPPLEMENTAL SCHEDULES
 ESSEX COUNTY UTILITIES AUTHORITY
 WATER OPERATION

FISCAL YEAR: FROM JANUARY 1, 2012 TO DECEMBER 31, 2012

*INCLUDE ALL APPLICABLE RATE SCHEDULES TO SUPPORT SUCH FEES.
 OPERATING REVENUES

	<u>CROSS REF.</u>	<u>2012 PROPOSED BUDGET</u>	<u>2011 CURRENT YEAR'S ADOPTED BUDGET</u>
<u>ENFORCEMENT FEES</u>			
METERS			
PERMITS			
PENALTIES			
OTHER			
TOTAL ENFORCEMENT FEES	A-3		

	<u>CROSS REF.</u>	<u>2012 PROPOSED BUDGET</u>	<u>2011 CURRENT YEAR'S ADOPTED BUDGET</u>
<u>OTHER OPERATING REVENUES</u>			

LIST IN DETAIL:

TOTAL OTHER OPERATING REVENUES	A-4		
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*INCLUDE ALL APPLICABLE RATE SCHEDULES TO SUPPORT SUCH FEES.

2012
AUTHORITY BUDGET
SUPPLEMENTAL SCHEDULES
ESSEX COUNTY UTILITIES AUTHORITY
WATER OPERATION
FISCAL YEAR: FROM JANUARY 1, 2012 TO DECEMBER 31, 2012

NON-OPERATING REVENUES

<u>GRANTS AND ENTITLEMENTS</u>	<u>CROSS REF.</u>	<u>2012 PROPOSED BUDGET</u>	<u>2011 CURRENT YEAR'S ADOPTED BUDGET</u>
LIST IN DETAIL:			
TOTAL GRANTS & ENT.	A-5	<hr style="border: 0; border-top: 1px solid black;"/> - <hr style="border: 0; border-top: 3px double black;"/>	<hr style="border: 0; border-top: 1px solid black;"/> - <hr style="border: 0; border-top: 3px double black;"/>
<u>LOCAL SUBSIDIES AND DONATIONS</u>	<u>CROSS REF.</u>	<u>2012 PROPOSED BUDGET</u>	<u>2011 CURRENT YEAR'S ADOPTED BUDGET</u>
LIST IN DETAIL:			
County of Essex - Contribution		125,000	31,250
TOTAL SUB. & DONATIONS	A-6	<hr style="border: 0; border-top: 1px solid black;"/> 125,000 <hr style="border: 0; border-top: 3px double black;"/>	<hr style="border: 0; border-top: 1px solid black;"/> 31,250 <hr style="border: 0; border-top: 3px double black;"/>

2012
AUTHORITY BUDGET
SUPPLEMENTAL SCHEDULES
ESSEX COUNTY UTILITIES AUTHORITY
WATER OPERATION

FISCAL YEAR: FROM JANUARY 1, 2012 TO DECEMBER 31, 2012

NON-OPERATING REVENUES

<u>INTEREST ON INVESTMENTS AND DEPOSITS</u>	<u>CROSS REF.</u>	<u>2012 PROPOSED BUDGET</u>	<u>2011 CURRENT YEAR'S ADOPTED BUDGET</u>
INVESTMENTS			
SECURITY DEPOSITS			
PENALTIES			
OTHER INVESTMENTS		25	25
TOTAL INTEREST ON INVESTMENTS AND AND DEPOSITS	A-7	25	25
<u>OTHER NON-OPERATING REVENUES</u>	<u>CROSS REF.</u>	<u>2012 PROPOSED BUDGET</u>	<u>2011 CURRENT YEAR'S ADOPTED BUDGET</u>
LIST IN DETAIL:			
BUILDING RENTAL CHARGE			
TOTAL OTHER NON- OPERATING REVENUES	A-8	-	-

2012
AUTHORITY BUDGET
SUPPLEMENTAL SCHEDULES
ESSEX COUNTY UTILITIES AUTHORITY
WATER OPERATION
FISCAL YEAR: FROM JANUARY 1, 2012 TO DECEMBER 31, 2012

NON-OPERATING APPROPRIATIONS

<u>RENEWAL AND REPLACEMENT RESERVE(S)</u>	<u>CROSS REF.</u>	<u>2012 PROPOSED BUDGET</u>	<u>2011 CURRENT YEAR'S ADOPTED BUDGET</u>
LIST IN DETAIL:			
		_____	_____
TOTAL RENEWAL AND REPLACEMENT RESERVE(S)	C-1	=====	=====

<u>OTHER RESERVES</u>	<u>CROSS REF.</u>	<u>2012 PROPOSED BUDGET</u>	<u>2011 CURRENT YEAR'S ADOPTED BUDGET</u>
LIST IN DETAIL:			
DEPRECIATION EXPENSE		264,000	264,000
		_____	_____
TOTAL OTHER RESERVES	C-2	===== 264,000	===== 264,000

2012
AUTHORITY BUDGET
SUPPLEMENTAL SCHEDULES
ESSEX COUNTY UTILITIES AUTHORITY
WATER OPERATION
FISCAL YEAR: FROM JANUARY 1, 2012 TO DECEMBER 31, 2012

BUDGETED DEBT SERVICE REQUIREMENTS

<u>PRINCIPAL PAYMENTS</u>	<u>CROSS REF.</u>	<u>2012 PROPOSED BUDGET</u>	<u>2011 CURRENT YEAR'S ADOPTED BUDGET</u>
AUTHORITY NOTES	P-1		
AUTHORITY BONDS	P-2	-	-
CAPITAL LEASES	P-3	-	-
INTERGOVERNMENTAL LOANS	P-4	-	-
OTHER OBLIGATIONS	P-5	-	-
		<hr/>	<hr/>
TOTAL PRINCIPAL PAYMENTS	D-1	<hr/> <hr/>	<hr/> <hr/>

<u>INTEREST PAYMENTS</u>	<u>CROSS REF.</u>	<u>2012 PROPOSED BUDGET</u>	<u>2011 CURRENT YEAR'S ADOPTED BUDGET</u>
AUTHORITY NOTES	I-1	125,000	31,250
AUTHORITY BONDS	I-2	-	-
CAPITAL LEASES	I-3	-	-
INTERGOVERNMENTAL LOANS	I-4	-	-
OTHER OBLIGATIONS	I-5	-	-
		<hr/>	<hr/>
TOTAL INTEREST PAYMENTS	D-2	<hr/> <hr/>	<hr/> <hr/>

2012
AUTHORITY BUDGET
SUPPLEMENTAL SCHEDULES
ESSEX COUNTY UTILITIES AUTHORITY
WATER OPERATION
FISCAL YEAR: FROM JANUARY 1, 2012 TO DECEMBER 31, 2012

		<u>5 YEAR DEBT SERVICE SCHEDULE</u>				
<u>PRINCIPAL PAYMENTS</u>	<u>CROSS REF.</u>	<u>2012</u>	<u>2013</u>	<u>2014</u>	<u>2015</u>	<u>2016</u>
AUTHORITY NOTES			6,250,000			
TOTAL PAYMENTS	P-1	-	6,250,000			
AUTHORITY BONDS						
TOTAL PAYMENTS	P-2	-	-	-	-	-
AUTHORITY CAPITAL LEASES:						
TOTAL PAYMENTS	P-3					
AUTHORITY INTERGOVERNMENTAL LOANS:						
TOTAL PAYMENTS	P-4					
AUTHORITY OBLIGATIONS (LIST):						
TOTAL PAYMENTS	P-5					
TOTAL PRINCIPAL DEBT PAYMENTS	SS-6	-	6,250,000	-	-	-

2012
AUTHORITY BUDGET
SUPPLEMENTAL SCHEDULES
ESSEX COUNTY UTILITIES AUTHORITY
WATER OPERATION
FISCAL YEAR: FROM JANUARY 1, 2012 TO DECEMBER 31, 2012

		<u>5 YEAR DEBT SERVICE SCHEDULE</u>				
<u>INTEREST PAYMENTS</u>	<u>CROSS REF.</u>	<u>2012</u>	<u>2013</u>	<u>2014</u>	<u>2015</u>	<u>2016</u>
AUTHORITY NOTES:		125,000	125,000			
TOTAL PAYMENTS	I-1	<u>125,000</u>	<u>125,000</u>			
AUTHORITY BONDS						
TOTAL PAYMENTS	I-2	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
AUTHORITY CAPITAL LEASES						
TOTAL PAYMENTS	I-3					
AUTHORITY INTERGOVERNMENTAL LOANS:						
TOTAL PAYMENTS	I-4					
AUTHORITY OBLIGATIONS (LIST):						
TOTAL PAYMENTS	I-5					
TOTAL INTEREST PAYMENTS	SS-6	<u>125,000</u>	<u>125,000</u>	<u>-</u>	<u>-</u>	<u>-</u>

ESSEX COUNTY UTILITIES AUTHORITY

**AUTHORITY BUDGET
SUPPLEMENTAL SCHEDULES**

**Water
(OPERATION)**

FISCAL YEAR: FROM JANUARY 1, 2011 TO DECEMBER 31, 2011

(1) PY UNRESTRICTED NET ASSETS	PY AUDIT	*	\$ 200,176
ADJUSTMENTS DURING CURRENT YEAR			
(a) EST. NET INCOME OR (LOSS) ON CURRENT YEAR'S RESULTS OF OPERATIONS (Include unbudgeted use of unrestricted net assets)		* * *	(31,000)
(b) ADJUSTMENTS: OTHER (Attach list): (Project financing)		*	
(2) SUBTOTAL - ADJUSTMENTS	(ADD AMOUNTS ON LINES a-b)	*	<u>(31,000)</u>
CURRENT YEAR ESTIMATED CHANGES IN RESTRICTIONS (attach documentation)			Additions/Reductions
(c) DEBT SERVICE		*	*
(d) MAINTENANCE RESERVE		*	*
(e) OPERATING REQUIREMENT		*	*
(f) OTHER LEGAL RESERVATIONS		*	*
(3) SUB-TOTAL - RESTRICTIONS	(ADD AMOUNTS ON LINES c-f)	*	<u> </u>
DESIGNATIONS (attach documentation)			
(g) NON-OPERATING IMPROVEMENTS & REPAIRS (CB-4&5)		*	*
(h) CONTRIBUTION TO RATE STABILIZATION PLAN (#)		*	*
(i) OTHER BOARD DESIGNATION		*	*
(j) ADJUSTMENTS /OTHER (Attach list): *		*	*
(4) SUBTOTAL - DESIGNATIONS	(ADD AMOUNTS ON LINES g-i)	*	<u> </u>
(5) TOTAL ESTIMATED CHANGES TO NET ASSETS (ADD LINES 2, 3, and 4)		*	<u>(31,000)</u>
(6) NET ASSETS AVAILABLE FOR USE IN PROPOSED BUDGET (ADD LINE 1 AND LINE 5)		*	<u>169,176</u>
PROPOSED USE OF AVAILABLE NET ASSETS			
(7) AS REVENUE IN ANNUAL BUDGET (PAGE 6, LINE R-3)		*	150,000
(8) FOR CURRENT YEAR CAPITAL BUDGET (PAGE CB-3)		*	*
(9) SUBTOTAL - NET ASSET USE	(ADD AMOUNTS ON LINES 7-8)	*	<u>150,000</u>
(10) MAXIMUM ALLOWABLE FOR APPROPRIATION TO MUNICIPALITY/COUNTY (Budget Item B-2 times 5%)			N/A
(11) AS APPROPRIATED TO MUNICIPALITY/COUNTY (PAGE 6)		*	<u> </u>
(12) TOTAL UNRESTRICTED/UNDESIGNATED NET ASSETS (SUBTRACT LINES 9 AND 11 FROM LINE 6)		*	<u>\$19,176</u>

CERTIFIED BY: _____

(#) Explain in detail in the Budget Message

DATE: _____